



## THE MONEY MANAGEMENT INSTITUTE

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### MMI'S GARY JONES NAMED "OPERATIONS LEADER OF THE YEAR"

—*Operations Management* Sites Progress of MMI's Standards Committee with Award —

**Washington, DC, September 26, 2007**—The Money Management Institute (MMI), the national organization representing the managed account solutions industry, announced today that Gary Jones was named Operations Leader of the year by *Operations Management* magazine. Mr. Jones, Vice President for Industry Operations, spearheads the MMI's efforts to standardize industry communications protocols.

Kevin Hunt, Chairman of the Board of Governors for MMI, said, "One of the institutes priorities has been to move the data standardization process forward, thus making the industry more efficient. Gary's efforts in organizing and leveraging the talents of MMI members has not only energized the process, but also created real results that benefit the entire industry."

The MMI standards committee is made up of operations professionals from member firms that have worked with MMI for 6 years to create a set of protocols that make it easier and more efficient for investment managers and investment advisor firms to exchange information.

"The standards committee has created an environment where operations professionals, from across our industry, have reached across company lines and taken a best of breed set of ideas and created a workable, scalable solution," explained Mr. Jones. "The terrific level of cooperation and energy shown by the committee members, all of whom were doing this in addition to their regular jobs, is why the project is a success."

MMI's communications standards are currently in version 3.0. The DTCC and a top-five investment advisor are scheduled to take the standards live near year-end.

The *Operations Management* awards article can be viewed at <http://www.operationsmanagement.com/ArticleFree.aspx?ArticleID=1426105&PositionID=21845> .

**The Money Management Institute (MMI)** is the national organization for the managed account solutions industry, representing portfolio manager firms and sponsors of investment consulting programs. Financial advisor's employing managed investment solutions on behalf of their clients typically perform several valuable services including development of a sophisticated analysis of the client's financial needs, determination of appropriate investment objectives, and the selection and monitoring of independent professionals who manage the client's funds according to specific disciplines and styles.